

FORM LB-1 NOTICE OF BUDGET HEARING

Contact: Jamy Christensen Telephone: 503-374-1828 Email: jwilson@tillamookor.gov

A Public meeting of the City Of Tillamook will be held on June 15th, 2020 at 7:00 p.m. at 210 Laurel Avenue, Tillamook, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020 as approved by the City of Tillamook Budget Committee. A copy of the budget may be inspected or obtained at 210 Laurel Avenue, Tillamook, Oregon between the hours of 8:00 a.m. and 4:00 p.m., or on our website at www.tillamookor.gov This Budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Approved Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	3,623,908	3,021,973	2,699,420
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and All Other Grants, Gifts, Allocations and Donations	3,325,925	2,500,000	5,200,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	724,500	724,500	724,500
All Other Resources Except Property Taxes	9,121,243	10,318,412	8,051,560
Property Taxes Estimated to be Received	589,370	598,866	629,747
Total Resources	17,384,946	17,163,751	17,305,227

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,525,192	3,757,695	3,809,475
Materials and Services	5,867,657	5,759,513	7,761,280
Capital Outlay	4,900,199	3,851,858	1,956,617
Debt Service	1,614,257	1,704,386	1,870,334
Interfund Transfers	724,500	724,500	724,500
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	16,631,805	15,797,952	16,122,206

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Mayor and Council	13,002	13,002	13,262
FTE for that unit or program	7	7	7
Administrative	627,878	543,957	567,900
FTE	6	5	6
Planning Department	0	0	0
FTE	0	0	0
Police Department	1,102,633	1,164,608	1,395,666
FTE	9	10	11
Streets, Storm Drainage and Parks Fund	316,840	363,114	328,698
FTE	8	8	8
Water Fund	605,230	618,159	671,190
FTE	9	6	8
Sewer Fund	588,641	770,832	691,246
FTE	4	5	8
Transient Room Tax Fund	270,968	284,023	141,513
FTE	4	4	2
Total Requirements	3,525,192	3,757,695	3,809,475
Total FTE	38	42	42

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.8021 per \$1,000)	1.8021	1.8021	1.8021

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$16,953,223	\$0
Total	\$16,953,223	\$0