

FORM LB-1 NOTICE OF BUDGET HEARING

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A Public meeting of the City Of Tillamook will be held on June 18th, 2018 at 7:00 p.m. at 210 Laurel Avenue, Tillamook, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the City of Tillamook Budget Committee. A copy of the budget may be inspected or obtained at 210 Laurel Avenue, Tillamook, Oregon between the hours of 8:00 a.m. and 4:00 p.m. This Budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year. www.tillamookor.gov

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	2,740,500	3,275,311	2,398,061
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and All Other Grants, Gifts, Allocations and Donations	4,000,000	383,806	2,500,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	690,000	724,500	724,500
All Other Resources Except Property Taxes	6,902,972	8,127,638	10,318,412
Property Taxes Estimated to be Received	581,000	589,370	598,866
Total Resources	14,914,472	13,100,625	16,539,839

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	3,032,930	3,211,080	3,423,706
Materials and Services	2,064,265	2,914,385	3,167,602
Capital Outlay	3,873,679	3,276,566	4,558,495
Debt Service	1,043,005	1,526,800	1,603,176
Interfund Transfers	690,000	724,500	724,500
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	10,703,879	11,653,331	13,477,479

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM			
Mayor and Council	20,510	13,002	13,002
FTE for that unit or program	7	7	7
Administrative	504,685	514,775	575,259
FTE	5	5	6
Planning Department	106,643	0	0
FTE	1	0	0
Police Department	943,532	1,066,987	1,050,509
FTE	9	9	8
Streets, Storm Drainage and Parks Fund	373,345	380,054	323,066
FTE	6	8	8
Water Fund	416,633	533,445	592,651
FTE	5	9	9
Sewer Fund	560,943	509,992	570,044
FTE	5	7	7
Transient Room Tax Fund	257,224	192,825	264,547
FTE	3	2	4
Total Requirements	3,183,515	3,211,080	3,389,078
Total FTE	41	38	45

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.8021 per \$1,000)	1.8021	1.8021	1.8021

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$15,378,121	\$0
Total	\$15,378,121	\$0