

**FORM LB-1 NOTICE OF BUDGET HEARING**

Contact: Jamy Wilson Telephone: 503-842-4861 ext 3466 Email: jwilson@tillamookor.gov

A Public meeting of the City Of Tillamook will be held on June 15th, 2015 at 7:00 p.m. at 210 Laurel Avenue, Tillamook, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2015 as approved by the City of Tillamook Budget Committee. A copy of the budget may be inspected or obtained at 210 Laurel Avenue, Tillamook, Oregon between the hours of 8:00 a.m. and 4:00 p.m. This Budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	<b>Actual Amount 2013-14</b>	<b>Adopted Budget This Year 2014-15</b>	<b>Approved Budget Next Year 2015-16</b>
Beginning Fund Balance/Net Working Capital	2,947,010	3,305,284	2,934,675
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and All Other Grants, Gifts, Allocations and Donations	4,000,000	4,000,000	4,000,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	525,000	650,000	690,000
All Other Resources Except Property Taxes	11,450,920	9,878,834	11,520,312
Property Taxes Estimated to be Received	571,973	594,682	572,000
<b>Total Resources</b>	<b>19,494,903</b>	<b>18,428,800</b>	<b>19,716,987</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	3,069,009	3,082,977	3,032,930
Materials and Services	3,044,500	3,522,340	2,754,265
Capital Outlay	2,271,097	2,868,545	3,873,679
Debt Service	2,789,041	1,297,046	1,043,005
Interfund Transfers	0	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
<b>Total Requirements</b>	<b>11,173,647</b>	<b>10,770,908</b>	<b>10,703,879</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM</b>			
Mayor and Council	6,900	16,800	16,800
FTE for that unit or program	7	7	7
Administrative	449,434	467,937	496,436
FTE	6	6	6
Planning Department	95,170	97,332	100,811
FTE	1	1	1
Police Department	844,344	856,619	898,910
FTE	8	8	9
Streets, Storm Drainage and Parks Fund	423,834	317,129	331,263
FTE	4	4	4
Water Fund	478,319	442,633	340,789
FTE	7	7	7
Sewer Fund	549,103	655,436	623,129
FTE	3	3	3
Transient Room Tax Fund	221,905	229,091	241,592
FTE	3	3	3
<b>Total Requirements</b>	<b>3,069,009</b>	<b>3,082,977</b>	<b>3,049,730</b>
<b>Total FTE</b>	<b>39</b>	<b>39</b>	<b>40</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING**

<b>PROPERTY TAX LEVIES</b>			
	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Imposed</b>	<b>Rate or Amount Approved</b>
Permanent Rate Levy (rate limit \$1.8021 per \$1,000)	1.8021	1.8021	1.8021

<b>STATEMENT OF INDEBTEDNESS</b>		
<b>LONG TERM DEBT</b>	<b>Estimated Debt Outstanding on July 1.</b>	<b>Estimated Debt Authorized, But Not Incurred on July 1</b>
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$15,251,591	\$0
<b>Total</b>	<b>\$15,251,591</b>	<b>\$0</b>