

• Submit two (2) copies to county assessor by July 15.

☐ Check here if this is an amended form.

Notification

Tillamook Urban Renewal Agency
(Agency Name)

authorizes its 2015-2016 ad valorem tax increment amounts

by plan area for the tax roll of

Tillamook County, Oregon.
(County Name)

Paul Wyntergreen
(Contact Person)

503-374-1829
(Telephone Number)

June 15, 2015
(Date Submitted)

210 Laurel Avenue, Tillamook OR 97141
(Agency's Mailing Address)

pwyntergreen@tillamookor.com
(Contact Person's E-mail Address)

☐ Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes ____	\$
	\$ Or	Yes ____	\$
	\$ Or	Yes ____	\$
	\$ Or	Yes ____	\$

Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	

Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Tillamook Urban Renewal District	\$ Or	Yes <u>XXX</u>	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	

Notice to Assessor of Permanent Increase in Frozen Value. Effective 2015-2016, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

** If an **Option One plan** enters a Special Levy Amount, you **MUST** check "Yes" and **NOT** enter an amount of Increment to Use.

*** **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, **NOT** both.

**** If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

Resolution No. 2015-01

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2015 - 16 in the total of \$ 4,372,644. This budget is now on file at the City Hall, 210 Laurel Ave., Tillamook, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2015, and for the purposes shown below are hereby appropriated:

General Fund

Organizational Unit or Program	
<u>Materials & Services</u>	\$ <u>114,100</u>
<u>Capital Outlay</u>	\$ <u>2,111,972</u>
<u>Interfund Transfer</u>	\$ <u>314,572</u>
<u>Unappropriated EFB</u>	\$ <u>220,000</u>
<u>All Other Required</u>	\$ <u>15,000</u>
Not Allocated to Organizational Unit or Program	
_____	\$ _____
_____	\$ _____
_____	\$ _____
Total	\$ <u>2,426,072</u>

Tax Increment Finance Debt Service Fund

Debt Service	\$ <u>1,617,000</u>
Total	\$ <u>1,946,572</u>

Fund

Organizational Unit or Program

_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

Not Allocated to Organizational Unit or Program

_____	\$ _____
_____	\$ _____
_____	\$ _____

Total Appropriations, All Funds \$ 4,372,644

RESOLUTION DECLARING TAX INCREMENT

Option One

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

Option One (alternate)

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Option Three

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and _____ as the amount to be raised through the imposition of a special levy, and for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Other Plans

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Other Plans (alternate)

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor a request for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 10 day of June 2015.

x Ruth LaFrance

Signature

150-504-076-4 (Rev. 10-14) **Ruth LaFrance - Chair**

Doug Henson
Doug Henson - Vice Chair

RESOURCES AND REQUIREMENTS

**FORM
LB-10**

Tax Increment Financing (TIF)

Tillamook Urban Renewal Agency

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2015-2016			
	Actual		Adopted Budget This Year 2014-2015		Proposed By Budget Officer	Recommended By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2012-2013	First Preceding Year 2013-2014						
				RESOURCES				
				Beginning Fund Balance:				
1	165,249	272,231	201,000	1 Cash on hand (cash basis)	109,772	109,772	109,772	1
2	13,230	14,443	12,000	2 Previously levied taxes to be received	12,000	12,000	12,000	2
3	0	0	0	3 Earnings from temporary investments	0	0	0	3
4	0	0	0	4 Transferred from other funds	0	0	0	4
5	1,146	1,606	500	5 Interest Earned	1,800	1,800	1,800	5
6	0	0	0	6 Other Revenues - Debt Consolidation	1,700,000	1,700,000	1,560,000	6
7				7				7
8				8				8
9	179,625	288,280	213,500	9 Total Resources, except taxes to be levied	1,823,572	1,823,572	1,683,572	9
10			230,000	10 Taxes estimated to be received	263,000	263,000	263,000	10
11	231,767	227,384		11 Taxes collected in year levied				11
12	411,392	515,664	443,500	12 TOTAL RESOURCES	2,086,572	2,086,572	1,946,572	12
				REQUIREMENTS				
1	0	167,920	200,495	1 Debt Service	1,757,000	1,757,000	1,617,000	1
2	0	0	0	2 Short Term Loan Repayment	0	0		2
3	125	127	1,500	3 Bank & Loan Fees	150	150	15,000	3
4	50,000	136,627	241,505	4 Transfer out to General Fund	329,422	329,422	314,572	4
5				5				5
6				6				6
7				7				
8				8				7
9				9				8
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15				15 Reserve for Future Debt Service (Restricted)				15
16	361,267	210,990	0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0		16
17	411,392	515,664	443,500	17. TOTAL REQUIREMENTS	2,086,572	2,086,572	1,946,572	17

RESOURCES

FORM
LB-20

General Fund
(Fund)

Tillamook Urban Renewal Agency
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year <u>2015-2016</u>			
	Actual		Adopted Budget This Year <u>2014-2015</u>		Proposed By Budget Officer	Recommended By Budget Committee	Budget Adopted By Governing Body	
	Second Preceding Year <u>2012-2013</u>	First Preceding Year <u>2013-2014</u>						
				Beginning Fund Balance:				
1	229,541	112,131	44,000	1 Available cash on hand* (cash basis)	328,107	328,107	345,000	1
2	491	73	200	2 Interest Investment Earnings	600	600	600	2
3	10,000	30,426	29,016	3 Long Term Loan Repayment (to Agency)	43,150	43,150	43,150	3
4	0	0	1,000	4 Late Charges and Fees	1,000	1,000	1,000	4
5	0	14,989	200000	5 Deposit Refund	0	0		5
6				6				4
7				7				6
8				8				7
9				9				8
10				10				9
11				11				10
12				12				11
13				13 OTHER RESOURCES				12
14	0	0	20,000	14 Grants and Donations	20,000	20,000	20,000	13
15	0	0	300,000	15 Obligated Loan Proceeds	261,750	261,750	261,750	14
16	1,552,813	98,280	200,000	16 Future Loan Proceeds	1,041,750	1,041,750	1,440,000	15
17	0	0	0	17 Short Term Loan	0	0	0	16
18	50,000	136,627	241,505	18 Transfer in from TIF	329,422	329,422	314,572	17
19				19				18
20				20				19
21				21				20
22				22				21
23				23				22
24				24				23
25				25				24
26				26				25
27				27				26
28				28				27
29				29				28
30				30				29
31				31				30
32				32				31
33	1,842,845	392,526	1,035,721	33 TOTAL RESOURCES	2,025,779	2,025,779	2,426,072	32

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

**FORM
LB-31**

General Fund
(Fund)

Tillamook Urban Renewal Agency

	Historical Data			EXPENDITURE DESCRIPTION	Number of Employ- ees	Range*	Budget for Next Year <u>2015-2016</u>				
	Actual		Adopted Budget This Year <u>2014-2015</u>				Proposed by Budget Officer	Recommended by Budget Committee	Adopted by Governing Body		
	Second Preceding Year <u>2012-2013</u>	First Preceding Year <u>2013-2014</u>									
1				1	Materials & Services						1
2	196	143	200	2	Bank Fees			200	200	200	2
3	44,553	44,053	45,700	3	IGA Services			48,000	48,000	48,000	3
4	10,503	12,176	15,000	4	Legal Services			15,000	15,000	30,000	4
5	939	1,034	2,000	5	Advertising/Publications Notices			2,000	2,000	2,000	5
6	426	758	1,000	6	Agency/Community Meeting Expense			1,000	1,000	1,000	6
7	1,182	400	1,500	7	Office Supply			1,500	1,500	1,500	7
8	0	0	200	8	Postage			200	200	200	8
9	80	0	15,000	9	Consulting Fees/Professional Services			19,000	19,000	19,000	9
10	14,590	14,285	5,000	10	Financial/Audit Services			6,500	6,500	6,500	10
11	600	0	2,000	11	Engineering/Architect Services			0	0	0	11
12	0	0	2,000	12	Design/Environmental Studies			0	0	0	12
13	466	38	100	13	Internet Web Services			100	100	100	13
14	0	1,702	2,000	14	Conference and Education			2,500	2,500	2,500	14
15	964	0	1,000	15	Appraisals and Inspections			1,000	1,000	1,000	15
16	800	315	0	16	Agency Loan Fees (i.e. recording, title reports)			100	100	100	16
17	573	483	500	17	Insurance			0	0	0	17
18	0	0	2,000	18	Other Types of Expense			2,000	2,000	2,000	18
19				19							19
20	75,872	75,387	95,200	20	Sub Total Materials & Services			99,100	99,100	114,100	20
21				21							21
22				22	Capital Outlay						22
23	23,910	600	100,000	23	Agency Façade Loan & Grants			100,000	100,000	100,000	23
24	0	8,329	300,000	24	Streetscape & Neighborhood Beautification Projects			311,750	311,750	311,750	24
25	0	0	0	25	Land Property Purchase Development			0	0	0	25
26	167,156	258,607	407,521	26	Reserved Agency Approved Project			1,243,429	1,243,429	1,598,722	26
27	0	0	40,000	27	Grants & Donations (to Agency)			20,000	20,000	20,000	27
28	0	0	1,000	28	Loan Interest Paid			0	0	0	28
29	0	171	0	29	Project Fees			1,500	1,500	1,500	29
30	1,552,813	0	0	30	Special Payments - Loans, Grants, AV Producing			0	0	0	30
31				31	Match Commitments			60,000	60,000	60,000	31
32	1,743,879	267,707	848,521	32	Sub-Total Capital Outlay			1,736,679	1,736,679	2,091,972	32
33	0	0	0	33	Transfer to TIF account			0	0	0	33
34				34							34
35	1,819,751	343,094	943,721	35	TOTAL EXPENDITURES			1,835,779	1,835,779	2,206,072	35
36	23,094	49,432	92,000	36	UNAPPROPRIATED ENDING FUND BALANCE 10% (restricted)			190,000	190,000	220,000	36
37	1,842,845	392,526	1,035,721	37	TOTAL RESOURCES			2,025,779	2,025,779	2,426,072	37