

• Submit two (2) copies to county assessor by July 15.



Check here if this is an amended form.

### Notification

Tillamook Urban Renewal Agency authorizes its 2022-2023 ad valorem tax increment amounts  
(Agency Name) (Year)

by plan area for the tax roll of

Tillamook, Oregon.  
(County Name)

Jamy Christensen  
(Contact Person)

503-374-1828  
(Telephone Number)

June 30, 2022  
(Date Submitted)

210 Laurel Avenue, Tillamook OR 97141  
(Agency's Mailing Address)

jchristensen@tillamookor.gov  
(Contact Person's E-mail Address)



Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

#### Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$

#### Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

#### Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

#### Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Tillamook Urban Renewal Agency	\$ Or	Yes XXX	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

#### Notice to Assessor of Permanent Increase in Frozen Value. Effective 2021-2022, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

\* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

\*\* If an **Option One plan** enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.

\*\*\* **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.

\*\*\*\* If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

## RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 20<sup>22</sup>-<sup>23</sup> in the total of \$ 3,647,419. This budget is now on file at City Hall, 210 Laurel Ave, Tillamook, OR.

## RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 20<sup>22</sup>, and for the purposes shown below are hereby appropriated:

## General Fund

Organizational Unit or Program:

Materials and Service: \$ 104,000

Capital Outlay \$ 1,321,000

Total \$ 1,425,000

## Tax Increment Debt Service Fund

Debt Service \$ 608,902

Total \$ 608,902

## Tax Increment Fund

Organizational Unit or Program:

Transfer Out \$ 1,003,447

Reserve for Future  
Debt Service \$ 610,070


Total Appropriations, All Funds \$ 3,647,419

## RESOLUTION DECLARING TAX INCREMENT

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 22 day of June 20<sup>22</sup>.

X   
Jorge Rios, Chair

X   
Ruth LaFrance, Vice Chair

# RESOURCES AND REQUIREMENTS

**FORM  
LB-10**

**Tax Increment Financing (TIF)**

**Tillamook Urban Renewal Agency**

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year <u>2022-23</u>			
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2019-20	First Preceding Year 2020-21						
				RESOURCES				
				Beginning Fund Balance:				
1	163,751	25,126	106,000	1 Cash on hand (cash basis)	380,435	380,435	380,435	1
2	10,561	11,606	12,000	2 Previously levied taxes to be received	12,000	12,000	12,000	2
3	0	0	0	3 Interest Earned	0	0	0	3
4	0	0	0	4 Other Revenues	0	0	0	4
5				5				5
6				6 New Loan Proceeds	1,613,517	1,613,517	1,613,517	6
7				7				7
8				8				8
9	174,312	36,732	118,000	9 Total Resources, except taxes to be levied	2,005,952	2,005,952	2,005,952	9
10			540,000	10 Taxes estimated to be received	580,000	580,000	580,000	10
11	471,575	522,437		11 Taxes collected in year levied				11
12	645,887	559,169	658,000	12 TOTAL RESOURCES	2,585,952	2,585,952	2,585,952	12
				REQUIREMENTS				
1	266,564	266,564	267,000	1 OCB Public Debt Service	0	0	0	
2	55,197	55,197	56,000	2 TLC-Fibre Private Debt Service	0	0	0	2
3	1	1	50,000	3 Bank Loan Legal Fees (New Loan/Legal Fees)	0	0	0	3
4	99,000	114,000	94,000	4 Transfer out to General Fund	1,003,447	1,003,447	1,003,447	4
5	0	0	90,000	5 New Loan Debt Service	0	0	0	5
6	200,000	0	0	6 City Loan 2020	0	0	0	6
7				7				7
8				8 New Loan Debt Service 2022				8
9				9 Principal, June 15, 2023	405,000	405,000	405,000	9
10				10 Interest Dec. 15, 2022	101,951	101,951	101,951	10
11				11 Interest June 15, 2023	101,951	101,951	101,951	11
12				12				12
13				13				13
14	0	0	100,000	14 Reserve for Future Debt Service (Restricted)	610,070	610,070	610,070	14
15	25,125	123,407		15 Ending Balance (prior years)				15
16			1,000	16. UNAPPROPRIATED ENDING FUND BALANCE	363,533	363,533	363,533	16
17	645,887	559,169	658,000	17. TOTAL REQUIREMENTS	2,585,952	2,585,952	2,585,952	17

# RESOURCES

FORM  
LB-20

**General Fund**  
(Fund)

**Tillamook Urban Renewal Agency**  
(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year <u>2022-23</u>			
	Actual		Adopted Budget This Year 2021-22		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2019-20	First Preceding Year 2020-21						
				Beginning Fund Balance:				
1	587,802	601,770	578,050	1 Available cash on hand* (cash basis)	550,000	550,000	550,000	1
2	14,926	5,249	7,000	2 Interest Investment Earnings	7,000	7,000	7,000	2
3	22,641	19,628	30,000	3 Long Term Loan Repayments (to Agency)	30,000	30,000	30,000	3
4	450	0	0	4 Late Charges and Fees	0	0	0	4
5	19	0	0	5 Deposit/Refund/Misc	0	0	0	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13 OTHER RESOURCES				13
14	0	0	0	14 Grants and Donations	0	0	0	14
15	0	0	0	15 Obligated Loan Proceeds	0	0	0	15
16	200,000	0	0	16 Private Project Loan Proceeds (City Loan)	0	0	0	16
17	0	0	1,300,000	17 Potential Financing (New Loan)	0	0	0	17
18	99,000	114,000	94,000	18 Transfer in from TIF	1,003,447	1,003,447	1,003,447	18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32				32				32
33	924,838	740,647	2,009,050	33 TOTAL RESOURCES	1,590,447	1,590,447	1,590,447	33

\*Includes Unappropriated Balance Budgeted Last Year

# DETAILED EXPENDITURES

FORM

LB-31

General Fund

(Fund)

	Historical Data			EXPENDITURE DESCRIPTION	Budget for Next Year <u>2022-23</u>				
	Actual		Adopted Budget This Year 2021-22		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year 2019-20	First Preceding Year 2020-21							
1				1	<b>Materials &amp; Services</b>				1
2	96	96	100	2	Bank Fees	100	100	100	2
3	51,855	34,882	45,000	3	IGA Services	45,000	45,000	45,000	3
4	0	2,588	15,000	4	Legal Services	15,000	15,000	15,000	4
5	1,140	109	2,000	5	Advertising/Publications Notices	2,000	2,000	2,000	5
6	119	0	1,000	6	Agency/Community Meeting Expense	1,000	1,000	1,000	6
7	189	288	1,500	7	Office Supply	1,500	1,500	1,500	7
8	21	0	200	8	Postage	200	200	200	8
9	275	0	7,000	9	Consulting Fees/Professional Services	7,000	7,000	7,000	9
10	5,750	5,900	7,000	10	Financial/Audit Services	17,000	17,000	17,000	10
11	0	0	1,200	11	Internet Web Services	1,200	1,200	1,200	11
12	430	0	3,000	12	Conference and Education	3,000	3,000	3,000	12
13	0	0	1,000	13	Appraisals and Inspections	1,000	1,000	1,000	13
14	0	0	7,000	14	Agency Loan Fees	7,000	7,000	7,000	14
15	0	1,452	2,000	15	Insurance	2,000	2,000	2,000	15
16	1,471	614	1,000	16	Other Types of Expense	1,000	1,000	1,000	16
17				17					17
18				18					18
19	61,347	45,928	94,000	19	Sub Total Materials & Services	104,000	104,000	104,000	19
20				20					20
21				21	Capital Outlay				21
22	23,929	6,224	362,000	22	Private Projects	400,000	400,000	400,000	22
23	0	41,000	1,300,000	23	Public Projects	600,000	600,000	600,000	23
24	237,793	74,623	102,072	24	Obligated Agency Approved Projects (Private & Public)	320,000	320,000	320,000	24
25	0	0	0	25	Grants & Donations (to Agency)	0	0	0	25
26	0	0	1,000	26	Project Fees	1,000	1,000	1,000	26
27	0	0	0	27	Match Commitments	0	0	0	27
28				28					28
29				29					29
30				30					30
31	261,721	121,847	1,765,072	31	Sub-Total Capital Outlay	1,321,000	1,321,000	1,321,000	31
32				32					32
33	323,068	167,775	1,859,072	33	TOTAL EXPENDITURES	1,425,000	1,425,000	1,425,000	33
34	601,770	572,872		34	Ending Balance (prior years)				34
35			149,978	35	UNAPPROPRIATED ENDING FUND BALANCE 10% (res)	165,447	165,447	165,447	35
36	924,838	740,647	2,009,050	36	TOTAL RESOURCES	1,590,447	1,590,447	1,590,447	36