

• Submit two (2) copies to county assessor by July 15.

Check here if this is an amended form.

Notification

Tillamook Urban Renewal Agency authorizes its 2017-2018 ad valorem tax increment amounts
 (Agency Name) (Year)

by plan area for the tax roll of Tillamook, Oregon.
 (County Name)

Debbi Reeves
 (Contact Person)

503-374-1830
 (Telephone Number)

July 3, 2017
 (Date Submitted)

210 Laurel Avenue, Tillamook OR 97141
 (Agency's Mailing Address)

dreeves@tillamookor.gov
 (Contact Person's E-mail Address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes ___	\$
	\$ Or	Yes ___	\$
	\$ Or	Yes ___	\$
	\$ Or	Yes ___	\$

Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	

Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes XXX_	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	
	\$ Or	Yes ___	

Notice to Assessor of Permanent Increase in Frozen Value. Effective 2015-2016, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".
 ** If an **Option One plan** enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.
 *** **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.
 **** If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

Resolution No. 2017-01

A RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2017-2018 in the total amount of \$1,826,000 This budget is now on file at the City Hall, 210 Laurel Ave., Tillamook, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2017, and for the purposes shown below are hereby appropriated:

General Fund	
Organizational Unit or Program	
<u>Materials & Services</u>	\$ <u>99,800</u>
<u>Capital Outlay</u>	\$ <u>1,174,000</u>
<u>Unapp. End Fund</u>	\$ <u>127,200</u>
_____	\$ _____
Total	\$ <u>1,401,000</u>
Not Allocated to Organizational Unit or Program	
_____	\$ _____
Total.....	\$ <u>1,401,000</u>

Tax Increment Debt Service Fund	
Debt Service	\$ <u>225,000</u>
Totals.....	\$ <u>225,000</u>
Tax Increment Fund	
Organizational Unit or Program	
<u>Bank & Loan Fees</u>	\$ <u>200</u>
<u>Transfer Out</u>	\$ <u>99,800</u>
<u>Reserve for Future Debt Service</u>	\$ <u>100,000</u>
Not Allocated to Organizational Unit or Program	
_____	\$ _____
Total.....	\$ <u>425,000</u>

Total Appropriations, All Funds \$ 1,826,000

RESOLUTION DECLARING TAX INCREMENT

Option One:

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

Option One (alternate):

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Option Three:

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and _____ as the amount to be raised through the imposition of a special levy, and for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

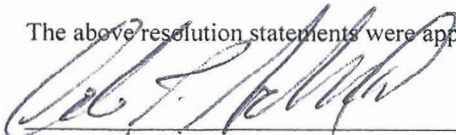
Other Plans:

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Agency Plan Area for the maximum amount of revenue that may Tillamook Urban Renewal Agency be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Other Plans (Alternate):

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor a request for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, or the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 14th day of June, 2017.


Chairman Adam Schwend


Vice Chair – Tom Connaughton

RESOURCES AND REQUIREMENTS

**FORM
LB-10**

Tax Increment Financing (TIF)

Tillamook Urban Renewal Agency

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2017-2018			
	Actual		Adopted Budget This Year 2016-2017		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2014-2015	First Preceding Year 2015-2016						
				RESOURCES				
				Beginning Fund Balance:				
1	210,990	120,938	310,000	1 Cash on hand (cash basis)	125,000	125,000	125,000	1
2	11,689	7,820	10,000	2 Previously levied taxes to be received	10,000	10,000	10,000	2
3	2,110	3,403	0	3 Interest Earned	0	0	0	3
4	0	1,855,237	0	4 Other Revenues - Debt Consolidation	0	0	0	4
5				5				5
6				6				6
7				7				7
8				8				8
9	224,789	1,987,398	320,000	9 Total Resources, except taxes to be levied	135,000	135,000	135,000	9
10			275,000	10 Taxes estimated to be received	290,000	290,000	290,000	10
11	247,696	256,041		11 Taxes collected in year levied				11
12	472,485	2,243,439	595,000	12 TOTAL RESOURCES	425,000	425,000	425,000	12
				REQUIREMENTS				
1	167,920	1,900,501	150,000	1 Public Debt Service	169,800	169,800	169,800	1
2	0	0	57,500	2 Private Debt Service	55,200	55,200	55,200	2
3	127	15,461	200	3 Bank & Loan Fees	200	200	200	3
4	183,500	0	287,300	4 Transfer out to General Fund	99,800	99,800	99,800	4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15			100,000	15 Reserve for Future Debt Service (Restricted)	100,000	100,000	100,000	15
16	120,938	327,477	0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	16
17	472,485	2,243,439	595,000	17. TOTAL REQUIREMENTS	425,000	425,000	425,000	17

RESOURCES

**FORM
LB-20**

General Fund
(Fund)

Tillamook Urban Renewal Agency
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year <u>2017-2018</u>			
	Actual		Adopted Budget This Year <u>2016-2017</u>		Proposed By Budget Officer	Approved By Budget Committee	Budget Adopted By Governing Body	
	Second Preceding Year <u>2014-2015</u>	First Preceding Year <u>2015-2016</u>						
				Beginning Fund Balance:				
1	49,432	349,475	611,200	1 Available cash on hand* (cash basis)	312,000	312,000	312,000	1
2	28	138	2000	2 Interest Investment Earnings	2,000	2,000	2,000	2
3	34,588	42,379	163,600	3 Long Term Loan Repayment (to Agency)	367,000	367,000	367,000	3
4	0	1,350	1,000	4 Late Charges and Fees	200	200	200	4
5	248,775	0	0	5 Deposit/Refund	0	0	0	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				OTHER RESOURCES				13
14	0	0	20,000	14 Grants and Donations	20,000	20,000	20,000	14
15	137,728	441,877	495,000	15 Obligated Loan Proceeds	350,000	350,000	350,000	15
16	0	0	550,000	16 Future Loan Proceeds	250,000	250,000	250,000	16
17	183,500	0	287,300	17 Transfer in from TIF	99,800	99,800	99,800	17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32				32				32
33	654,051	835,219	2,130,100	33 TOTAL RESOURCES	1,401,000	1,401,000	1,401,000	33

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

**FORM
LB-31**

**General Fund
(Fund)**

Tillamook Urban Renewal Agency

1	Historical Data			EXPENDITURE DESCRIPTION	Number of Employees	Range*	Budget for Next Year 2017-2018			1
	Actual		Adopted Budget This Year 2016-2017				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2014-2015	First Preceding Year 2015-2016								
1				1						
				Materials & Services						
2	97	107	250	2 Bank Fees			100	100	100	2
3	45,387	46,712	48,000	3 IGA Services			50,000	50,000	50,000	3
4	616	12,187	10,000	4 Legal Services			12,000	12,000	12,000	4
5	1,180	997	2,000	5 Advertising/Publications Notices			2,000	2,000	2,000	5
6	363	0	1,000	6 Agency/Community Meeting Expense			1,000	1,000	1,000	6
7	179	240	1,500	7 Office Supply			1,500	1,500	1,500	7
8	26	85	150	8 Postage			100	1,100	1,100	8
9	0	0	10,000	9 Consulting Fees/Professional Services			10,000	9,000	9,000	9
10	6,300	4,900	6,500	10 Financial/Audit Services			7,000	7,000	7,000	10
11	0	0	100	11 Internet Web Services			100	100	100	11
12	882	0	2,500	12 Conference and Education			4,000	4,000	4,000	12
13	0	0	1,000	13 Appraisals and Inspections			1,000	1,000	1,000	13
14	0	830	5,000	14 Agency Loan Fees			5,000	5,000	5,000	14
15	0	0	0	15 Insurance			3,000	3,000	3,000	15
16	413	317	2,000	16 Other Types of Expense			3,000	3,000	3,000	16
17				17						17
18				18						18
19	55,443	66,375	90,000	19 Sub Total Materials & Services			99,800	99,800	99,800	19
20				20						20
21				Capital Outlay						21
22	600	15,175	450,000	22 Private Façade Loan & Grants			220,000	220,000	220,000	22
23	8,329	20,493	575,100	23 Public Streetscape Neighborhood Beautification Projects			320,000	320,000	320,000	23
24	258,607	166,260	725,000	24 Obligated Agency Approved Project			574,000	574,000	574,000	24
25	0	0	20,000	25 Grants & Donations (to Agency)			20,000	20,000	20,000	25
26	171	2,524	5,000	26 Project Fees			5,000	5,000	5,000	26
27		10,000	50,000	27 Match Commitments			35,000	35,000	35,000	27
28				28						28
29				29						29
30				31						30
31	267,707	214,452	1,825,100	32 Sub-Total Capital Outlay			1,174,000	1,174,000	1,174,000	31
32				32						32
33				33						33
34	323,150	280,827	1,915,100	34 TOTAL EXPENDITURES			1,273,800	1,273,800	1,273,800	34
35	49,432	0	215,000	35 UNAPPROPRIATED ENDING FUND BALANCE 10% (restricted)			127,200	127,200	127,200	35
36	372,582	280,827	2,130,100	36 TOTAL RESOURCES			1,401,000	1,401,000	1,401,000	36