

• Submit two (2) copies to the county assessor by July 15.

Check here if this is an amended form.

Notification

Tillamook Urban Renewal Agency _____ authorizes its 2016 - 17 ad valorem tax increment amounts
(Agency name)
by plan area for the tax roll of Tillamook County _____
(County name)

Debbi Reeves _____ 503-374-1830 _____ 6-20-2016
(Contact person) (Telephone number) (Date submitted)
210 Laurel Avenue, Tillamook OR 97141 _____ dreeves@tillamookor.gov _____
(Agency's mailing address) (Contact person's e-mail address)

Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). [ORS 457.435(2)(a)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax	Special Levy Amount**
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		

Part 2: Option Three Plans (Standard Rate). [ORS 457.435(2)(c)]

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ _____ OR		
	\$ _____ OR		
	\$ _____ OR		

Part 3: Other Standard Rate Plans. [ORS 457.445(2)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		

Part 4: Other Reduced Rate Plans [ORS 457.445(1)]

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Tillamook Urban Renewal District	\$ _____ OR <input checked="" type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		
	\$ _____ OR <input type="checkbox"/> Yes		

Notice to Assessor of Permanent Increase in Frozen Value. Beginning tax year 2016-17, permanently increase frozen value to:

Plan Area Name	New frozen value
	\$ _____
	\$ _____

*All Plans except Option Three: Enter amount of Increment Value to Use that is less than 100 percent or check "Yes" to receive 100 percent of division of tax. Do NOT enter an amount of "Increment Value to Use" AND check "Yes."
 **If an Option One plan enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of "Increment to Use."
 ***Option Three plans enter EITHER an amount of "Increment Value to Use" to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the "Amount from Division of Tax" stated in the ordinance, NOT both.
 ****If an Option Three plan requests both an amount of "Increment Value to Use" that will raise less than the amount of division of tax stated in the 1998 ordinance and a "Special Levy Amount," the "Special Levy Amount" cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

Resolution No. 2016-01

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2016-2017 in the total of \$2,725,100. This budget is now on file at the City Hall, 210 Laurel Ave., Tillamook, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below are hereby appropriated:

General Fund

Organizational Unit or Program	
<u>Materials & Services</u>	\$ <u>90,000</u>
<u>Capital Outlay</u>	\$ <u>1,825,100</u>
<u>Unapp. End Fund</u>	\$ <u>215,000</u>
_____	\$ _____
Total	\$ _____
Not Allocated to Organizational Unit or Program	\$ _____
_____	\$ _____
Total.....	\$ <u>2,130,100</u>

Tax Increment Debt Service Fund

Debt Service	\$ <u>307,500</u>
Totals.....	\$ <u>307,500</u>

Tax Increment Fund

Organizational Unit or Program	
<u>Bank & Loan Fees</u>	\$ <u>200</u>
<u>Transfer Out</u>	\$ <u>287,300</u>
Not Allocated to Organizational Unit or Program	\$ _____
_____	\$ _____
Total.....	\$ _____

Total Appropriations, All Funds \$ 2,725,100

RESOLUTION DECLARING TAX INCREMENT

Option One:

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

Option One (alternate):

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Option Three:

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and _____ as the amount to be raised through the imposition of a special levy, and for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Other Plans:


BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Agency Plan Area for the maximum amount of revenue that may Tillamook Urban Renewal Agency be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Other Plans (Alternate):

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor a request for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, or the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 8th day of June, 2016.


Chairman Doug Henson


Vice Chair - Adam Schwend

RESOURCES AND REQUIREMENTS

**FORM
LB-10**

Tax Increment Financing (TIF)

Tillamook Urban Renewal Agency

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2016-2017			
	Actual		Adopted Budget This Year 2015-2016		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2013-2014	First Preceding Year 2014-2015						
				RESOURCES				
				Beginning Fund Balance:				
1	272,231	210,990	109,772	1 Cash on hand (cash basis)	310,000	310,000	310,000	1
2	14,443	11,689	12,000	2 Previously levied taxes to be received	10,000	10,000	10,000	2
3	1,606	2,110	1,800	3 Interest Earned	0	0	0	3
4	0	0	0	4 Transfers from other funds	0	0	0	4
5	0	0	1,560,000	5 Other Revenues - Debt Consolidation	0	0	0	5
6				6	0	0	0	6
7				7				7
8				8				8
9	288,280	224,789	1,683,572	9 Total Resources, except taxes to be levied	320,000	320,000	320,000	9
10			263,000	10 Taxes estimated to be received	275,000	275,000	275,000	10
11	227,384	247,696		11 Taxes collected in year levied				11
12	515,664	472,485	1,946,572	12 TOTAL RESOURCES	595,000	595,000	595,000	12
				REQUIREMENTS				
1	167,920	167,920	1,617,000	1 Public Debt Service	150,000	150,000	150,000	1
2	0	0	0	2 Private Debt Service	57,500	57,500	57,500	2
3	127	127	15,000	3 Bank & Loan Fees	200	200	200	3
4	136,627	183,500	314,572	4 Transfer out to General Fund	287,300	287,300	287,300	4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15				15 Reserve for Future Debt Service (Restricted)	100,000	100,000	100,000	15
16	210,990	120,938	0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	16
17	515,664	472,485	1,946,572	17. TOTAL REQUIREMENTS	595,000	595,000	595,000	17

RESOURCES

**FORM
LB-20**

General Fund
(Fund)

Tillamook Urban Renewal Agency
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year <u>2016-2017</u>			
	Actual		Adopted Budget This Year <u>2015-2016</u>		Proposed By Budget Officer	Approved By Budget Committee	Budget Adopted By Governing Body	
	Second Preceding Year <u>2013-2014</u>	First Preceding Year <u>2014-2015</u>						
				Beginning Fund Balance:				
1	112,131	49,432	345,000	1 Available cash on hand* (cash basis)	331,200	331,200	611,200	1
2	73	28	600	2 Interest Investment Earnings	2,000	2,000	2,000	2
3	30,426	34,588	43,150	3 Long Term Loan Repayment (to Agency)	163,600	163,600	163,600	3
4	0	0	1,000	4 Late Charges and Fees	1,000	1,000	1,000	4
5	14,989	248,775	0	5 Deposit/Refund	0	0		5
6				6				4
7				7				6
8				8				7
9				9				8
10				10				9
11				11				10
12				12				11
13				13 OTHER RESOURCES				12
14	0	0	20,000	14 Grants and Donations	20,000	20,000	20,000	13
15	0	137,728	261,750	15 Obligated Loan Proceeds	775,000	775,000	495,000	14
16	98,280	0	1,440,000	16 Public Project Loan Proceeds	200,000	200,000	200,000	15
17	0	0	0	17 Private Project Loan Proceeds	350,000	350,000	350,000	16
18	136,627	183,500	314,572	18 Transfer in from TIF	287,300	287,300	287,300	17
19				19				18
20				20				19
21				21				20
22				22				21
23				23				22
24				24				23
25				25				24
26				26				25
27				27				26
28				28				27
29				29				28
30				30				29
31				31				30
32				32				31
33	392,526	654,051	2,426,072	33 TOTAL RESOURCES	2,130,100	2,130,100	2,130,100	32

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

FORM
LB-31

General Fund
(Fund)

Tillamook Urban Renewal Agency

	Historical Data			EXPENDITURE DESCRIPTION	Number of Employees	Range*	Budget for Next Year <u>2016-2017</u>			
	Actual		Adopted Budget				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year <u>2013-2014</u>	First Preceding Year <u>2014-2015</u>	This Year <u>2015-2016</u>							
1				1	Materials & Services					1
2	143	97	200	2	Bank Fees	250	250	250	2	
3	44,053	45,387	48,000	3	IGA Services	48,000	48,000	48,000	3	
4	12,176	616	30,000	4	Legal Services	10,000	10,000	10,000	4	
5	1,034	1,180	2,000	5	Advertising/Publications Notices	2,000	2,000	2,000	5	
6	758	363	1,000	6	Agency/Community Meeting Expense	1,000	1,000	1,000	6	
7	400	179	1,500	7	Office Supply	1,500	1,500	1,500	7	
8	0	26	200	8	Postage	150	150	150	8	
9	0	0	19,000	9	Consulting Fees/Professional Services	10,000	10,000	10,000	9	
10	14,285	6,300	6,500	10	Financial/Audit Services	6,500	6,500	6,500	10	
11	38	0	100	11	Internet Web Services	100	100	100	11	
12	1,702	882	2,500	12	Conference and Education	2,500	2,500	2,500	12	
13	0	0	1,000	13	Appraisals and Inspections	1,000	1,000	1,000	13	
14	315	0	100	14	Agency Loan Fees	5,000	5,000	5,000	14	
15	483	0	0	15	Insurance	0	0	0	15	
16	0	413	2,000	16	Other Types of Expense	2,000	2,000	2,000	16	
17				17					17	
18				18					18	
19	75,387	55,443	114,100	19	Sub Total Materials & Services	90,000	90,000	90,000	19	
20				20					20	
21				21	Capital Outlay				21	
22	600	0	100,000	22	Private Façade Loan & Grants	450,000	450,000	450,000	22	
23	8,329	5,095	311,750	23	Public Streetscape/Neighborhood/Beautification Projects	575,100	575,100	575,100	23	
24	0	0	0	24	Land Property Purchase Development	0	0	0	24	
25	258,607	240,333	1,598,722	25	Obligated Agency Approved Project	725,000	725,000	725,000	25	
26	0	0	20,000	26	Grants & Donations (to Agency)	20,000	20,000	20,000	26	
27	171	2,253	1,500	27	Project Fees	5,000	5,000	5,000	27	
28		0	60000	28	Match Commitments	50,000	50,000	50,000	28	
29				29					29	
30	267,707	247,681	2,091,972	30	Sub-Total Capital Outlay	1,825,100	1,825,100	1,825,100	30	
31				31					31	
32	0	0	0	32	Transfer to TIF account	0	0		32	
33				33					33	
34	343,094	303,124	2,207,572	34	TOTAL EXPENDITURES				34	
35	49,432	92,000	220,000	35	UNAPPROPRIATED ENDING FUND BALANCE 10% (restricted)	215,000	215,000	215,000	35	
36	392,526	395,124	2,427,572	36	TOTAL RESOURCES	2,130,100	2,130,100	2,130,100	36	