

FORM LB-1

NOTICE OF BUDGET HEARING

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A Public meeting of the City Of Tillamook will be held on Wednesday, June 11, 2014 at 4:30 p.m. at 210 Laurel Avenue, Tillamook, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the City of Tillamook Budget Committee. A copy of the budget may be inspected or obtained at 210 Laurel Avenue, Tillamook, Oregon between the hours of 8:00 a.m. and 4:00 p.m. This Budget is for an annual period. This budget was prepared on a basis of accounting that is the same as the preceding year.

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	3,050,825	2,947,010	2,411,611
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State and All Other Grants, Gifts, Allocations and Donations	50,000	4,000,000	4,000,000
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	188,605	525,000	650,000
All Other Resources Except Property Taxes	9,444,149	11,450,920	9,878,834
Property Taxes Estimated to be Received	552,516	571,973	594,682
Total Resources	13,286,095	19,494,903	17,535,127

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	2,691,417	3,069,009	3,082,977
Materials and Services	2,473,277	3,044,500	3,517,840
Capital Outlay	454,109	2,271,097	2,853,545
Debt Service	1,877,941	2,789,041	380,496
Interfund Transfers	25,000	0	0
Contingencies	0	0	0
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	0	0	0
Total Requirements	7,521,744	11,173,647	9,834,858

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

Mayor and Council	3,500	6,900	16,800
FTE for that unit or program	7	7	7
Administrative	438,045	449,434	467,937
FTE	6	6	6
Planning Department	93,290	95,170	97,332
FTE	1	1	1
Police Department	767,954	844,344	856,619
FTE	9	8	8
Streets, Storm Drainage and Parks Fund	278,858	423,834	317,129
FTE	3	4	4
Water Fund	575,555	478,319	442,633
FTE	7	7	7
Sewer Fund	393,183	549,103	655,436
FTE	3	3	3
Transient Room Tax Fund	141,032	221,905	229,091
FTE	2	3	3
Total Requirements	2,691,417	3,069,009	3,082,977
Total FTE	38	39	39

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.8021 per \$1,000)	1.8021	1.8021	1.8021

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds	\$0	\$0
Other Borrowings	\$16,807,177	\$0
Total	\$16,807,177	\$0