

• Submit two (2) copies to the county assessor by July 15.

☐ Check here if this is
an amended form.

Notification

_____ authorizes its 20____–____ ad valorem tax increment amounts
(Agency name)
by plan area for the tax roll of _____
(County name)

(Contact person)

(Telephone number)

(Date submitted)

(Agency's mailing address)

(Contact person's e-mail address)

☐ Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). [ORS 457.435(2)(a)]

| Plan Area Name | Increment Value to Use* | 100% from Division of Tax | Special Levy Amount** |
|----------------|--|------------------------------|--------------------------|
| | \$ _____ OR <input type="checkbox"/> Yes | | |
| | \$ _____ OR <input type="checkbox"/> Yes | | |

Part 2: Option Three Plans (Standard Rate). [ORS 457.435(2)(c)]

| Plan Area Name | Increment Value to Use*** | 100% from Division of Tax*** | Special Levy Amount**** |
|----------------|------------------------------|---------------------------------|----------------------------|
| | \$ _____ OR _____ | | |
| | \$ _____ OR _____ | | |

Part 3: Other Standard Rate Plans. [ORS 457.445(2)]

| Plan Area Name | Increment Value to Use* | 100% from Division of Tax* | |
|----------------|--|-------------------------------|--|
| | \$ _____ OR <input type="checkbox"/> Yes | | |
| | \$ _____ OR <input type="checkbox"/> Yes | | |

Part 4: Other Reduced Rate Plans. [ORS 457.445(1)]

| Plan Area Name | Increment Value to Use* | 100% from Division of Tax* | |
|----------------|--|-------------------------------|--|
| | \$ _____ OR <input type="checkbox"/> Yes | | |
| | \$ _____ OR <input type="checkbox"/> Yes | | |

Part 5: Permanent Rate Plans. [Chapter 580 (2019 OR Laws)]

| Plan Area Name | Increment Value to Use* | 100% from Division of Tax* | |
|----------------|--|-------------------------------|--|
| | \$ _____ OR <input type="checkbox"/> Yes | | |
| | \$ _____ OR <input type="checkbox"/> Yes | | |

Notice to Assessor of Permanent Increase in Frozen Value. Beginning tax year 2020-21, permanently increase frozen value to:

| Plan Area Name | New frozen value |
|----------------|------------------|
| | \$ _____ |
| | \$ _____ |

***All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100 percent or check "Yes" to receive 100 percent of division of tax. **Do NOT enter an amount of "Increment Value to Use" AND check "Yes."**

If an **Option One plan enters a Special Levy Amount, you **MUST** check "Yes" and **NOT** enter an amount of "Increment to Use."

*****Option Three plans** enter EITHER an amount of "Increment Value to Use" to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the "Amount from Division of Tax" stated in the ordinance, **NOT** both.

****If an **Option Three plan** requests both an amount of "Increment Value to Use" that will raise less than the amount of division of tax stated in the 1998 ordinance and a "Special Levy Amount," the "Special Levy Amount" cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

Resolution No. 2020-01

A RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2020-2021 in the total amount of \$2,048,000. This budget is now on file at the City Hall, 210 Laurel Ave., Tillamook, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2020, and for the purposes shown below are hereby appropriated:

General Fund

Organizational Unit or Program

Materials & Services \$ 114,000

Capital Outlay \$ 1,248,000

Unapp. End Fund \$ 124,000

\$ _____

Total \$ 1,486,000

Not Allocated to Organizational Unit or Program

\$ _____

Total..... \$ 1,486,000

Tax Increment Debt Service Fund

Debt Service \$ 371,000

Totals..... \$ 371,000

Tax Increment Fund

Organizational Unit or Program

Bank & Loan Fees \$ 27,000

Transfer Out \$ 114,000

Reserve for Future Debt Service \$ 50,000

Not Allocated to Organizational Unit or Program

\$ _____

Total..... \$ 562,000

Total Appropriations, All Funds \$ 2,048,000

RESOLUTION DECLARING TAX INCREMENT

Option One:

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

Option One (alternate):

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Option Three:

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and _____ as the amount to be raised through the imposition of a special levy, and for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

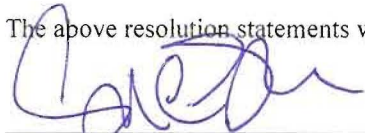
Other Plans:

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Agency Plan Area for the maximum amount of revenue that may Tillamook Urban Renewal Agency be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Other Plans (Alternate):

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor a request for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 10th day of June, 2020.



Chairman Sierra Lauder



Vice Chair – Brian Reynolds

RESOURCES AND REQUIREMENTS

**FORM
LB-10**

Tax Increment Financing (TIF)

Tillamook Urban Renewal Agency

(Fund)

(Name of Municipal Corporation)

| | Historical Data | | | DESCRIPTION RESOURCES AND REQUIREMENTS | Budget for Next Year 2020-21 | | | |
|----|----------------------------------|---------------------------------|--|---|-------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year 2019-20 | | Proposed By Budget Officer | Approved By Budget Committee | Adopted By Governing Body | |
| | Second Preceding Year 2017-18 | First Preceding Year 2018-19 | | | | | | |
| | | | | RESOURCES | | | | |
| | | | | Beginning Fund Balance: | | | | |
| 1 | 125,129 | 147,296 | 160,000 | 1 Cash on hand (cash basis) | 28,000 | 28,000 | 25,000 | 1 |
| 2 | 11,730 | 12,291 | 12,000 | 2 Previously levied taxes to be received | 12,000 | 12,000 | 12,000 | 2 |
| 3 | 0 | 0 | 0 | 3 Interest Earned | 0 | 0 | 0 | 3 |
| 4 | 0 | 0 | 0 | 4 Other Revenues | 0 | 0 | 0 | 4 |
| 5 | | | | 5 | | | | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | 136,859 | 159,587 | 172,000 | 9 Total Resources, except taxes to be levied | 40,000 | 40,000 | 37,000 | 9 |
| 10 | | | 484,000 | 10 Taxes estimated to be received | 525,000 | 525,000 | 525,000 | 10 |
| 11 | 347,789 | 422,225 | | 11 Taxes collected in year levied | | | | 11 |
| 12 | 484,648 | 581,812 | 656,000 | 12 TOTAL RESOURCES | 565,000 | 565,000 | 562,000 | 12 |
| | | | | REQUIREMENTS | | | | |
| 1 | 185,352 | 266,563 | 267,000 | 1 OCB Public Debt Service | 225,000 | 225,000 | 225,000 | 1 |
| 2 | 55,197 | 55,197 | 56,000 | 2 TLC-Fibre Private Debt Service | 56,000 | 56,000 | 56,000 | 2 |
| 3 | 2 | 1 | 34,000 | 3 Bank Loan Legal Fees (New Loan/Legal Fees) | 30,000 | 30,000 | 27,000 | 3 |
| 4 | 99,800 | 96,300 | 99,000 | 4 Transfer out to General Fund - Mat & Svces | 114,000 | 114,000 | 114,000 | 4 |
| 5 | | | 100,000 | 5 New Loan Debt Service | 90,000 | 90,000 | 90,000 | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | | | | 9 | | | | 9 |
| 10 | | | | 10 | | | | 10 |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13 | | | | 13 |
| 14 | | | | 14 | | | | 14 |
| 15 | | | 100,000 | 15 Reserve for Future Debt Service (Restricted) | 50,000 | 50,000 | 50,000 | 15 |
| 16 | 125,129 | | 0 | 16. UNAPPROPRIATED ENDING FUND BALANCE | 0 | 0 | 0 | 16 |
| 17 | 465,480 | 418,061 | 656,000 | 17. TOTAL REQUIREMENTS | 565,000 | 565,000 | 562,000 | 17 |

RESOURCES

FORM
LB-20

General Fund
(Fund)

Tillamook Urban Renewal Agency
(Name of Municipal Corporation)

| | Historical Data | | | RESOURCE DESCRIPTION | Budget for Next Year <u>2020-21</u> | | | |
|----|---|--|---|--|-------------------------------------|---------------------------------|-------------------------------------|----|
| | Actual | | Adopted Budget This Year <u>2019-20</u> | | Proposed By Budget Officer | Approved By Budget Committee | Budget Adopted By Governing Body | |
| | Second Preceding Year <u>2017-18</u> | First Preceding Year <u>2018-19</u> | | | | | | |
| | | | | Beginning Fund Balance: | | | | |
| 1 | 415,575 | 542,845 | 583,000 | 1 Available cash on hand* (cash basis) | 582,000 | 582,000 | 601,000 | 1 |
| 2 | 10,463 | 21,794 | 5,000 | 2 Interest Investment Earnings | 7,000 | 7,000 | 7,000 | 2 |
| 3 | 373,201 | 339,840 | 30,000 | 3 Long Term Loan Payments to Agency | 14,000 | 14,000 | 14,000 | 3 |
| 4 | 0 | 150 | 100 | 4 Late Charges and Fees | 0 | 0 | 0 | 4 |
| 5 | 15,002 | 0 | 0 | 5 Deposit/Refund/Misc | 0 | 0 | 0 | 5 |
| 6 | | | | 6 | | | | 6 |
| 7 | | | | 7 | | | | 7 |
| 8 | | | | 8 | | | | 8 |
| 9 | | | | 9 | | | | 9 |
| 10 | | | | 10 | | | | 10 |
| 11 | | | | 11 | | | | 11 |
| 12 | | | | 12 | | | | 12 |
| 13 | | | | 13 OTHER RESOURCES | | | | 13 |
| 14 | 0 | 0 | 0 | 14 Grants and Donations | 0 | 0 | 0 | 14 |
| 15 | 311,190 | 766,286 | 0 | 15 Obligated Loan Proceeds | 0 | 0 | 0 | 15 |
| 16 | 0 | 0 | 1,000,000 | 16 Future Loan Proceeds | 750,000 | 750,000 | 750,000 | 16 |
| 17 | 99,800 | 96,300 | 99,000 | 17 Transfer in from TIF | 114,000 | 114,000 | 114,000 | 17 |
| 18 | | | | 18 | | | | 18 |
| 19 | | | | 19 | | | | 19 |
| 20 | | | | 20 | | | | 20 |
| 21 | | | | 21 | | | | 21 |
| 22 | | | | 22 | | | | 22 |
| 23 | | | | 23 | | | | 23 |
| 24 | | | | 24 | | | | 24 |
| 25 | | | | 25 | | | | 25 |
| 26 | | | | 26 | | | | 26 |
| 27 | | | | 27 | | | | 27 |
| 28 | | | | 28 | | | | 28 |
| 29 | | | | 29 | | | | 29 |
| 30 | | | | 30 | | | | 30 |
| 31 | | | | 31 | | | | 31 |
| 32 | | | | 32 | | | | 32 |
| 33 | 1,225,231 | 1,767,215 | 1,717,100 | 33 TOTAL RESOURCES | 1,467,000 | 1,467,000 | 1,486,000 | 33 |

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

FORM
LB-31

General Fund
(Fund)

Tillamook Urban Renewal Agency

| | Historical Data | | | EXPENDITURE DESCRIPTION | Number of Employ- ees | Range* | Budget for Next Year <u>2020-21</u> | | | |
|----|---|--|---|--|-----------------------------|--------|-------------------------------------|---------------------------------|------------------------------|----|
| | Actual | | Adopted Budget This Year <u>2019-20</u> | | | | Proposed by Budget Officer | Approved by Budget Committee | Adopted by Governing Body | |
| | Second Preceding Year <u>2017-18</u> | First Preceding Year <u>2018-19</u> | | | | | | | | |
| 1 | | | | 1 Materials & Services | | | | | | 1 |
| 2 | 98 | 96 | 100 | 2 Bank Fees | | | 100 | 100 | 100 | 2 |
| 3 | 48,129 | 50,000 | 52,000 | 3 IGA Services | | | 60,000 | 60,000 | 60,000 | 3 |
| 4 | 2,125 | 1,300 | 15,000 | 4 Legal Services | | | 15,000 | 15,000 | 15,000 | 4 |
| 5 | 606 | 803 | 2,000 | 5 Advertising/Publications Notices | | | 2,000 | 2,000 | 2,000 | 5 |
| 6 | 304 | 101 | 1,000 | 6 Agency/Community Meeting Expense | | | 1,000 | 1,000 | 1,000 | 6 |
| 7 | 179 | 138 | 1,500 | 7 Office Supply | | | 3,500 | 3,500 | 3,500 | 7 |
| 8 | 82 | 79 | 300 | 8 Postage | | | 200 | 200 | 200 | 8 |
| 9 | 0 | 1,872 | 7,000 | 9 Consulting Fees/Professional Services | | | 7,000 | 7,000 | 7,000 | 9 |
| 10 | 5,400 | 5,600 | 7,000 | 10 Financial/Audit Services | | | 7,000 | 7,000 | 7,000 | 10 |
| 11 | 0 | 0 | 100 | 11 Internet Web Services Cell Phone | | | 1,200 | 1,200 | 1,200 | 11 |
| 12 | 541 | 135 | 3,000 | 12 Conference and Education | | | 3,000 | 3,000 | 3,000 | 12 |
| 13 | 0 | 0 | 1,000 | 13 Appraisals and Inspections | | | 1,000 | 1,000 | 1,000 | 13 |
| 14 | 0 | 0 | 7,000 | 14 Agency Loan Fees | | | 7,000 | 7,000 | 7,000 | 14 |
| 15 | 1,452 | 0 | 0 | 15 Insurance | | | 2,000 | 2,000 | 2,000 | 15 |
| 16 | 475 | 475 | 2,000 | 16 Other Types of Expense | | | 4,000 | 4,000 | 4,000 | 16 |
| 17 | | | | 17 | | | | | | 17 |
| 18 | | | | 18 | | | | | | 18 |
| 19 | 59,391 | 60,599 | 99,000 | 19 Sub Total Materials & Services | | | 114,000 | 114,000 | 114,000 | 19 |
| 20 | | | | 20 | | | | | | 20 |
| 21 | | | | 21 Capital Outlay | | | | | | 21 |
| 22 | 154,169 | 12,399 | 576,000 | 22 Private Projects | | | 362,000 | 362,000 | 377,000 | 22 |
| 23 | 198,128 | 210,558 | 557,400 | 23 Public Projects | | | 750,000 | 750,000 | 750,000 | 23 |
| 24 | 270,549 | 895,399 | 358,200 | 24 Obligated Agency Approved Projects (Private & Public) | | | 120,000 | 120,000 | 120,000 | 24 |
| 25 | 0 | 0 | 0 | 25 Grants & Donations (to Agency) | | | 0 | 0 | 0 | 25 |
| 26 | 149 | 458 | 1,500 | 26 Project Fees | | | 1,000 | 1,000 | 1000 | 26 |
| 27 | 0 | | 0 | 27 Match Commitments | | | 0 | 0 | 0 | 27 |
| 28 | | | | 28 | | | | | | 28 |
| 29 | | | | 29 | | | | | | 29 |
| 30 | | | | 31 | | | | | | 30 |
| 31 | 622,995 | 1,118,814 | 1,493,100 | 32 Sub-Total Capital Outlay | | | 1,233,000 | 1,233,000 | 1,248,000 | 31 |
| 32 | | | | 32 | | | | | | 32 |
| 33 | | | | 33 | | | | | | 33 |
| 34 | 682,386 | 1,179,413 | 1,592,100 | 34 TOTAL EXPENDITURES | | | 1,347,000 | 1,347,000 | 1,362,000 | 34 |
| 35 | 415,575 | | 125,000 | 35 UNAPPROPRIATED ENDING FUND BALANCE 10% (res) | | | 120,000 | 120,000 | 124,000 | 35 |
| 36 | 1,097,961 | 1,179,413 | 1,717,100 | 36 TOTAL RESOURCES | | | 1,467,000 | 1,467,000 | 1,486,000 | 36 |