

• Submit two (2) copies to county assessor by July 15.



Check here if this is an amended form.

Notification

Tillamook Urban Renewal Agency authorizes its 2023-2024 ad valorem tax increment amounts
(Agency Name) (Year)

by plan area for the tax roll of

Tillamook, Oregon.
(County Name)

Jamy Christensen
(Contact Person)

503-374-1828
(Telephone Number)

June 28, 2023
(Date Submitted)

210 Laurel Avenue, Tillamook OR 97141
(Agency's Mailing Address)

jchristensen@tillamookor.gov
(Contact Person's E-mail Address)



Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$

Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Tillamook Urban Renewal Agency	\$ Or	Yes XXX	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

Notice to Assessor of Permanent Increase in Frozen Value. Effective 2021-2022, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

** If an **Option One plan** enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.

*** **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.

**** If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2023-24 in the total of \$ 3,666,026. This budget is now on file at City Hall, 210 Laurel Ave, Tillamook, OR.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 20 23, and for the purposes shown below are hereby appropriated:

General Fund

Organizational Unit or Program:
Materials and Service: \$ 66,800
Capital Outlay \$ 1,432,368

Total \$ 1,499,168

Tax Increment Debt Service Fund
Debt Service \$ 470,224
Total \$ 470,224


Tax Increment Fund
Organizational Unit or Program:
Transfer Out \$ 1,150,000
Reserve for Future
Debt Service \$ 546,634

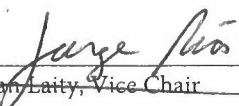
Total Appropriations, All Funds \$ 3,666,026

RESOLUTION DECLARING TAX INCREMENT

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 14 day of June 20 23.

X 
~~Ruth LaFrance, Chair~~ Logan Latty
Acting Board Chair

X 
Logan Latty, Vice Chair

RESOURCES AND REQUIREMENTS

FORM

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2023-24			
	Actual	Adopted Budget	Adopted Budget		Proposed By	Approved By	Adopted By	
	Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23		Budget Officer	Budget Committee	Governing Body	
				RESOURCES				
				Beginning Fund Balance:				
1	25,126	106,000	380,435	1 Cash on hand (cash basis)	1,003,275	1,003,275	1,003,275	1
2	11,606	12,000	12,000	2 Previously levied taxes to be received	12,000	12,000	12,000	2
3	0	0	0	3 Interest Earned	0	0	0	3
4	0	0	0	4 Other Revenues	0	0	0	4
5				5				5
6			1,613,517	6 Umpqua Loan Proceeds	622,095	622,095	622,095	6
7				7				7
8				8				8
9	36,732	118,000	2,005,952	9 Total Resources, except taxes to be levied	1,637,370	1,637,370	1,637,370	9
10		540,000	580,000	10 Taxes estimated to be received	625,000	625,000	625,000	10
11	471,575			11 Taxes collected in year levied				11
12	508,306	658,000	2,585,952	12 TOTAL RESOURCES	2,262,370	2,262,370	2,262,370	12
				REQUIREMENTS				
1	266,564	267,000	0	1 OCB Public Debt Service	0	0	0	
2	55,197	56,000	0	2 TLC-Fibre Private Debt Service	0	0	0	2
3	1	50,000	0	3 Bank Loan Legal Fees (New Loan/Legal Fees)	0	0	0	3
4	114,000	94,000	1,003,447	4 Transfer out to General Fund	1,150,000	1,150,000	1,150,000	4
5	0	90,000	0	5 New Loan Debt Service	0	0	0	5
6	0	0	0	6 City Loan 2020	0	0	0	6
7				7				7
8				8 New Loan Debt Service 2022				8
9			405,000	9 Principal, June 15, 2024	290,000	290,000	290,000	9
10			101,951	10 Interest Dec. 15, 2022	90,112	90,112	90,112	10
11			101,951	11 Interest June 15, 2023	90,112	90,112	90,112	11
12				12				12
13				13				13
14	0	100,000	610,070	14 Reserve for Future Debt Service (Restricted)	546,634	546,634	546,634	14
15	72,545			15 Ending Balance (prior years)				15
16		1,000	363,533	16. UNAPPROPRIATED ENDING FUND BALANCE	95,513	95,513	95,513	16
17	508,306	658,000	2,585,952	17. TOTAL REQUIREMENTS	2,262,370	2,262,370	2,262,370	17

RESOURCES

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2023-2024			
	Actual	Adopted Budget	Adopted Budget		Proposed By	Approved By	Adopted By	
	Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23		Budget Officer	Budget Committee	Governing Body	
				Beginning Fund Balance:				
1	601,770	578,050	550,000	1 Available cash on hand* (cash basis)	400,000	400,000	400,000	1
2	5,249	7,000	7,000	2 Interest Investment Earnings	14,000	14,000	14,000	2
3	19,628	30,000	30,000	3 Long Term Loan Repayments (to Agency)	75,000	75,000	75,000	3
4	0	0	0	4 Late Charges and Fees	0	0	0	4
5	0	0	0	5 Deposit/Refund/Misc	0	0	0	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13 OTHER RESOURCES				13
14	0	0	0	14 Grants and Donations	0	0	0	14
15	0	0	0	15 Obligated Loan Proceeds	0	0	0	15
16	0	0	0	16 Private Project Loan Proceeds (City Loan)	0	0	0	16
17	0	1,300,000	0	17 Potential Financing (New Loan)	0	0	0	17
18	114,000	94,000	1,003,447	18 Transfer in from TIF	1,150,000	1,150,000	1,150,000	18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32				32				32
33	740,647	2,009,050	1,590,447	33 TOTAL RESOURCES	1,639,000	1,639,000	1,639,000	33

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

FORM
LB-31

General Fund (Fund)

	Historical Data			EXPENDITURE DESCRIPTION	Budget for Next Year 2023-2024			
	Actual	Adopted Budget	Adopted Budget		Proposed by	Approved by	Adopted by	
	Second Preceding Year 2020-21	First Preceding Year 2021-22	This Year 2022-23		Budget Officer	Budget Committee	Governing Body	
1				Materials & Services				1
2	96	100	100	2 Bank Fees	100	100	100	2
3	34,882	45,000	45,000	3 IGA Services	35,000	35,000	35,000	3
4	2,588	15,000	15,000	4 Legal Services	5,500	5,500	5,500	4
5	109	2,000	2,000	5 Advertising/Publications Notices	2,000	2,000	2,000	5
6	0	1,000	1,000	6 Agency/Community Meeting Expense	1,000	1,000	1,000	6
7	288	1,500	1,500	7 Office Supply	500	500	500	7
8	0	200	200	8 Postage	200	200	200	8
9	0	7,000	7,000	9 Consulting Fees/Professional Services	2,000	2,000	2,000	9
10	5,900	7,000	17,000	10 Financial/Audit Services	15,000	15,000	15,000	10
11	0	1,200	1,200	11 Internet Web Services	500	500	500	11
12	0	3,000	3,000	12 Conference and Education	1,500	1,500	1,500	12
13	0	1,000	1,000	13 Appraisals and Inspections	1,000	1,000	1,000	13
14	0	7,000	7,000	14 Agency Loan Fees	0	0	0	14
15	1,452	2,000	2,000	15 Insurance	2,000	2,000	2,000	15
16	614	1,000	1,000	16 Other Types of Expense	500	500	500	16
17				17				17
18				18				18
19	45,928	94,000	104,000	19 Sub Total Materials & Services	66,800	66,800	66,800	19
20				20				20
21				Capital Outlay				21
22	6,224	362,000	400,000	22 Private Projects	400,000	400,000	400,000	22
23	41,000	1,300,000	600,000	23 Public Projects	500,000	500,000	500,000	23
24	74,623	102,072	320,000	24 Obligated Agency Approved Projects (Private & Public)	531,868	531,868	531,868	24
25	0	0	0	25 Grants & Donations (to Agency)	0	0	0	25
26	0	1,000	1,000	26 Project Fees	500	500	500	26
27	0	0	0	27 Match Commitments	0	0	0	27
28				28				28
29				29				29
30				30				30
31	121,847	1,765,072	1,321,000	31 Sub-Total Capital Outlay	1,432,368	1,432,368	1,432,368	31
32				32				32
33	167,775	1,859,072	1,425,000	33 TOTAL EXPENDITURES	1,499,168	1,499,168	1,499,168	33
34	572,872			34 Ending Balance (prior years)				34
35		572,872	165,447	35 UNAPPROPRIATED ENDING FUND BALANCE 10% (res)	139,832	139,832	139,832	35
36	740,647	2,431,944	1,590,447	36 TOTAL RESOURCES	1,639,000	1,639,000	1,639,000	36